Bernard Muli

Kiserian

Phone: 0703 481 298

Email: mulipastau0103@gmail.com

January 29, 2024

Mr. Muraya

Mutall Investment

P.O. Box 374

Kiserian

Email: mutallcompany@gmail.com

[City, Postal Code]

Dear Mr. Muraya,

I hope this letter finds you well. I am writing to express my gratitude for the approval of the loan in the amount of 20,000 Ksh for my business, Bria Beauty. I appreciate the trust and support extended by Mutall Investment.

Loan Details:

- Loan Amount: 20,000 Ksh

- Repayment Period: Six months

- Interest Rate: 1%

Loan Utilization:

The funds will be used as outlined in my previous loan application, specifically for:

1. Selling Stand Enhancement (3,000 Ksh)

- Aesthetic improvements and an optimized layout for an inviting shopping environment.

2. Business Operation Expenses and Liabilities (4,500 Ksh)

- Covering essential operating expenses and addressing outstanding financial obligations.

3. Market Expansion (13,000 Ksh)

- Increasing inventory to meet customer demands and implementing targeted marketing strategies.

Repayment Plan:

I acknowledge and accept the proposed repayment plan, which includes monthly payments over the next six months with an interest rate of 1%. I am pleased to confirm that the first payment will be made on January 29, 2024.

Benefits of the Loan:

1. The loan will directly contribute to the growth and success of Bria Beauty.

2. Increased revenue is anticipated through improved business operations and an expanded product inventory.

I understand the importance of adhering to the agreed-upon terms and conditions and assure you of my commitment to fulfilling all obligations as outlined in the loan agreement.

Thank you once again for this opportunity, Mr. Muraya and Mutall Investment. I look forward to a successful collaboration and welcome any further instructions or documentation required to finalize the loan process.

Sincerely,

Bernard Muli

Intern

Bria Beauty

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